

# Cessnock Rugby League Supporters Club Limited

ABN 25 001 559 548

## Annual Concise Report – 30 June 2007

### Contents

Directors' Report.....	3
Income Statement.....	4
Balance Sheet .....	6
Cash Flow Statement .....	8
Statement Of Changes In Equity.....	10
Notes To The Financial Statements .....	11
Directors' Declaration.....	12
Independent Audit Report To The Members.....	13
Auditor's Independence Declaration .....	14
Disclaimer Of Opinion On Additional Financial Data .....	15
Operating Statement.....	16
Bar Trading Statement.....	17
Gaming Trading Statement.....	18
Conference Coffee Shop Trading Statement.....	19
Motel Trading Statement .....	20
Schedule Of Expenses.....	21

This concise report has been derived from the full financial report for the year ended 30 June 2007. The full financial report and auditor's report is available to members on request, free of charge.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of Cessnock Rugby League Supporters Club Limited as the full financial report.

## Directors' Report

Your directors present their report on Cessnock Rugby League Supporters Club Limited (Parent entity) and the consolidated financial report of the consolidated entity (Economic entity), being the Parent entity and its controlled entities, for the year ended 30 June 2007.

## Directors

The following persons were directors of Cessnock Rugby League Supporters Club Limited and its controlled entities during the financial year and up to the date of this report:

R Nickerson  
J Knipe  
G Gorton  
M Procter  
J Marjoribanks  
D Sellars  
M Kembrey  
R George  
G Barry

## Principal activities

The Company's principal continuing activities during the year consisted of operating as a registered club and providing amenities to members and their guests.

No significant changes in the nature of the Company's activities occurred during the year.

## Review of operations

	Economic Entity		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Net profit	<u>350,483</u>	<u>739,196</u>	<u>353,569</u>	<u>746,834</u>

## Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2007 that has significantly affected, or may significantly affect:

- the Company's operations in future financial years, or
- the results of those operations in future financial years, or
- the Company's state of affairs in future financial years.

## Likely developments and expected results of operations

There were no likely developments in the Company's operations that were not finalised at the date of this report.

## Environmental regulation

There are no significant environmental regulations that apply at the date of this report.

## Information on Directors

<i>Director</i>	<i>Experience</i>	<i>Special Responsibilities</i>
R Nickerson	Director for 28 years	President
J Marjoribanks	Director for 9 years	Vice President
M J Knipe	Director for 10 years	Treasurer
G Gorton	Director for 12 years	Vice President
M Procter	Director for 29 years	
D Sellars	Director for 3 years	
M Kembrey	Director for 3 years	
R George	Director for 6 months	

G Barry Director for 2 months

All of the above directors also served as directors of Wine Country Motor Inn Pty Limited and Wine Country Conference Centre Pty Limited.

**Meetings of Directors**

The number of meetings of the Company's directors held during the year ended 30 June 2007, and the number of meetings attended by each director were:

	<b>Full meetings of Directors</b>
Number of meetings held:	14
Number of meetings attended by:	
R Nickerson	13/14
T Garnett	7/10
M J Knipe	12/14
G Gorton	10/14
M Procter	14/14
J Marjoribanks	13/14
J Fairs	6/6
D Sellars	14/14
M Kembrey	14/14
R George	6/7
G Barry	2/2

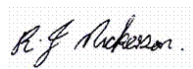
**Retirement, election and continuation in office of directors**

J Fairs resigned as a director on 26 November 2006 and was replaced by R George on the same day.  
T Garnett deceased 19 March 2007.  
G Barry was appointed on 18 April 2007.

**Insurance of officers**

During the year the Economic entity paid a premium to insure the directors and other officers and managers of the Economic entity. The liabilities insured include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of the Economic entity.

This report is made in accordance with a resolution of the directors.



R Nickerson  
Director



J Knipe  
Director

Cessnock  
10 August 2007

## Income Statement

For the year ended 30 June 2007

	Economic Entity		Parent Entity	
	2007 \$	2006 \$	2007 \$	2006 \$
<b><u>Revenue from continuing operations</u></b>	<b>6,957,777</b>	7,040,701	<b>6,956,717</b>	6,770,175
Cost of goods sold	<b>(641,763)</b>	(632,152)	<b>(641,763)</b>	(613,350)
Employee benefits expense	<b>(1,559,802)</b>	(1,563,189)	<b>(1,559,802)</b>	(1,421,121)
Depreciation and amortisation expenses	<b>(996,863)</b>	(889,225)	<b>(992,598)</b>	(798,340)
Borrowing cost expense	<b>(438,982)</b>	(430,184)	<b>(438,860)</b>	(191,625)
Other expenses from continuing operations	<b>(3,343,408)</b>	(3,686,576)	<b>(3,343,649)</b>	(3,261,686)
<b>Profit (loss) from continuing operations before income tax expense</b>	<b>(23,041)</b>	(160,625)	<b>(19,955)</b>	484,053
Gain on transfer of Motel to CRLSC	-	<b>637,040</b>	-	-
Income tax (expense) revenue	<b>373,524</b>	262,781	<b>373,524</b>	262,781
<b>Net profit (loss)</b>	<b>350,483</b>	739,196	<b>353,569</b>	746,834
<b>Total changes in equity</b>	<b>350,483</b>	739,169	<b>353,569</b>	746,834

*The above income statement should be read in conjunction with the accompanying notes.*

## Discussion and analysis of income statement for the parent entity

Key points to note are:

- (i) Revenue from continuing operations has increased by 0.3 % to \$6,956,717.
- (ii) Bar sales decreased by 11.0 % to \$1,143,239.
- (iii) Net poker machine clearances decreased by 1.4 % to \$3,741,680.
- (iv) Total employee benefits increased by 9.7 % to \$1,559,802.
- (v) Borrowing costs have increased by 129% to \$438,982.
- (vi) Other expenses from continuing operating have increased by 10.4% to \$3,261,686.

**Income tax**

The effective rate of income tax is lower than the company rate of 30% due to the principal of mutuality whereby the entity only pays income tax on income derived from outside of itself.

## Balance Sheet

As at 30 June  
2007

	Economic Entity		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
<b>Current assets</b>				
Cash	867,988	696,405	866,493	693,836
Receivables	63,676	53,166	63,676	51,433
Inventories	41,533	56,402	41,533	56,402
Other	33,386	32,595	33,386	32,595
Total current assets	<u>1,006,583</u>	838,568	<u>1,005,088</u>	834,266
<b>Non-current assets</b>				
Receivables	-	-	24,140	17,429
Property, plant and equipment	15,242,193	15,597,874	15,230,272	15,581,587
Deferred tax assets	720,918	347,394	720,918	347,394
Other financial assets	200	-	200	200
Intangibles	278,325	278,325	278,325	278,125
Total non-current assets	<u>16,241,436</u>	16,223,593	<u>16,253,855</u>	16,224,735
<b>Total assets</b>	<u>17,248,019</u>	17,062,161	<u>17,258,943</u>	17,059,001
<b>Current liabilities</b>				
Payables	379,371	361,183	379,571	350,385
Interest bearing liabilities	864,000	234,796	864,000	234,796
Provisions	238,305	237,249	238,305	237,249
Other	101,319	34,309	101,319	34,309
Total current liabilities	<u>1,582,995</u>	867,537	<u>1,583,195</u>	856,739
<b>Non-current liabilities</b>				
Interest bearing liabilities	5,403,000	6,267,000	5,403,000	6,267,000
Provisions	6,594	22,677	6,594	22,677
Total non-current liabilities	<u>5,409,594</u>	6,289,677	<u>5,409,594</u>	6,289,677
<b>Total liabilities</b>	<u>6,992,589</u>	7,157,214	<u>6,992,789</u>	7,146,416
<b>Net assets</b>	<u>10,255,430</u>	9,904,947	<u>10,266,154</u>	9,912,585
<b>Equity</b>				
Retained profits	<u>10,255,430</u>	9,904,947	<u>10,266,154</u>	9,912,585
<b>Total equity</b>	<u>10,255,430</u>	9,904,947	<u>10,266,154</u>	9,912,585

The above balance sheet should be read in conjunction with the accompanying notes.

## Discussion and analysis of statements of financial position for the economic entity

### Assets

The increase in cash for the year of \$172,657 to \$866,493 is explained fully in the discussion and analysis of the cash flow statement on page 5.

### Liabilities

The decrease in interest bearing liabilities of \$234,796 is due to repayments of the club's debts during the year.

## Cash Flow Statement

For the year ended 2007

	Economic Entity		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
<b>Cash flows from operating activities</b>				
Receipts from customers (inclusive of goods and services tax)	7,599,860	7,743,362	7,598,800	7,445,751
Payments to suppliers and employees (inclusive of goods and services tax)	(6,121,435)	(6,404,942)	(6,119,301)	(6,069,284)
Interest received	1,478,425	1,338,420	1,479,499	1,376,467
Borrowing costs	22,873	31,432	22,873	31,432
<b>Net cash inflow from operating activities</b>	<b>(438,860)</b>	<b>(429,943)</b>	<b>(438,860)</b>	<b>(191,625)</b>
	<b>1,062,438</b>	<b>939,909</b>	<b>1,063,512</b>	<b>1,216,274</b>
<b>Cash flows from investing activities</b>				
Proceeds from sale of property, plant and	37,623	2,637,451	37,623	6,735

equipment				
Payments for property, plant and equipment	<b>(6,113,018)</b>	(3,979,083)	<b>(6,112,138)</b>	(2,574,954)
Loans to related parties	-	(1,154,900)	-	(1,154,900)
<b>Net cash (outflow) from investing activities</b>	<b>(3,475,567)</b>	(5,112,955)	<b>(6,105,403)</b>	(3,708,826)
<b>Cash flows from financing activities</b>				
Proceeds from issue of shares	<b>200</b>	-	-	-
Proceeds from borrowings	<b>5,112,362</b>	2,555,499	<b>5,096,600</b>	1,405,196
Repayment of borrowings	<b>(2,410,583)</b>	(1,830)	-	(1,830)
<b>Net cash inflow from financing activities</b>	<b>2,701,979</b>	2,553,669	<b>5,096,600</b>	1,403,366
<b>Net (decrease) increase in cash held</b>	<b>166,321</b>	(820,578)	<b>207,471</b>	(860,009)
Cash at the beginning of the financial year	<b>530,084</b>	1,350,662	<b>486,365</b>	1,346,374
<b>Cash at the end of the financial year</b>	<b>696,405</b>	530,084	<b>693,836</b>	486,365

*The above cash flow statement should be read in conjunction with the accompanying notes.*

#### **Discussion and analysis of statements of cash flows for the economic entity**

##### **Cash flows from operating activities**

The increase in receipts is largely offset by the increase in payments to suppliers and employees.

##### **Cash flows from investing activities**

The significant cash flows for investing activities include the company's ongoing plant and equipment and poker machine upgrade and replacement program.

##### **Cash flows from financing activities**

The significant increase in cash flows for financing activities relate to the draw down of bank bills to pay for the renovations of the club's facilities, and the construction of the motel.

### Statement of Changes in Equity

For the year ended 30 June 2007

	Economic Entity		Parent Entity	
	2006 \$	2006 \$	2006 \$	2006 \$
<b>Total equity at the beginning of the financial year</b>	<b>9,165,751</b>	8,569,982	<b>9,165,751</b>	8,569,982
<b>Total recognised income and expense for the year</b>	<b>739,196</b>	595,769	<b>746,834</b>	595,769
<b>Total equity at the end of the financial year</b>	<b>9,904,947</b>	9,165,751	<b>9,912,585</b>	9,165,751

*The above statement of changes in equity should be read in conjunction with the accompanying notes.*

### Notes to the Financial Statements

30 June 2007

This concise financial report relates to Cessnock Rugby League Supporters Club Limited and controlled entities for the year ended 30 June 2007. The accounting policies adopted are consistent with those of the previous year.

**Note 1. Sales revenue**

	2006 \$	2006 \$
Sales revenue included in revenue from ordinary activities	<b>1,292,599</b>	1,056,463

**Note 2. Full financial report**

Further financial information can be obtained from the full financial report which is available from the company, free of charge, on request.

## Directors' Declaration

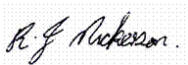
The directors declare that the financial statements and notes set out on pages 4 to 10:

- (a) comply with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
- (b) give a true and fair view of the economic entity's financial position as at 30 June 2007 and of its performance, as represented by the results of its operations and its cash flows, for the financial year ended on that date.

In the directors' opinion:

- (a) the financial statements and notes are in accordance with the Corporations Act 2001; and
- (b) there are reasonable grounds to believe that the economic entity will be able to pay its debts as and when they become due and payable

This declaration is made in accordance with a resolution of the directors.



R Nickerson  
Director



J Knipe  
Director

Cessnock  
15 September 2006

## Independent Audit Report to the Members of Cessnock Rugby League Supporters Club Limited

### Scope

We have audited the concise financial report of Cessnock Rugby League Supporters Club Limited (the Parent) for the financial year ended 30 June 2007 as set out on pages 4 to 11, in order to express an opinion on it to the members of the economic entity. The economic entity's directors are responsible for the concise financial report.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the concise financial report is free of material misstatement. We have also performed an independent audit of the full financial report of the company for the financial year ended 30 June 2006. Our audit on the full financial report was signed on 15 September 2006, and was not subject to any qualification.

Our procedures in respect of the audit of the concise financial report included testing that the information included in it is consistent with the full financial report, and examination, on a test basis, of evidence supporting the amounts, discussion and analysis and other disclosures, which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion as to whether the concise financial report complies with Accounting Standard AASB 1039: Concise Financial Reports in that, in all material respects, it is presented fairly in accordance with that standard.

The audit opinion expressed in this report has been formed on the above basis.

***Audit Opinion***

In our opinion, the concise financial report of the economic entity complies with Accounting Standard AASB 1039: Concise Financial Reports.



IE McEwan

Newcastle  
15 September 2006

McEwan and Partners  
Chartered Accountants

**Auditor's Independence Declaration**

As auditor for the Cessnock Rugby Leagues Supporters Club Limited for the year ended 30 June 2006, I declare that to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Cessnock Rugby League Supporters Club Limited for the year ended 30 June 2006.



IE McEwan

Newcastle  
15 September 2006

McEwan and Partners  
Chartered Accountants

**Disclaimer of Opinion on Additional Financial Data**

**of Cessnock Rugby League Supporters Club Limited**

The additional financial data on pages 15 to 21 is in accordance with the books and records of Cessnock Rugby League Supporters Club Limited (the parent) which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 30 June 2006.

It will be appreciated that our statutory audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.



IE McEwan

Newcastle  
15 September 2006

McEwan and Partners  
Chartered Accountants

## Operating Statement

30 June 2007

	2006	2006
	\$	\$
<b><u>Profit From</u></b>		
Bar trading	360,187	270,078
Gaming trading	3,208,331	2,832,243
Conference Coffee shop	11,757	-
Motel Trading	(79,887)	-
	<u>3,500,388</u>	<u>3,102,321</u>
<b><u>Expenses</u></b>		
Club amenities and sports groups	240,981	222,625
Administration and other expenses	3,108,920	2,643,219
	<u>3,349,901</u>	<u>2,865,844</u>
Net trading profit	<u>150,487</u>	<u>236,477</u>
<b><u>Other income</u></b>		
Interest received	31,432	49,893
Advertising	875	1,220
Raffle income	120,149	108,437
Conferences	14,425	17,538
Cigarette commission	4,131	5,448
Confectionary commission	6,974	9,257
Darts Income	1,267	3,229
Sundry income	17,448	8,244
Telephone income	3,759	4,253
Auditorium shows	63,175	61,413
Function room hire and license fees	27,060	26,460
Sportspick income	259	375
Members' subscriptions	42,612	41,810
	<u>333,566</u>	<u>337,577</u>
Profit from ordinary activities before income tax expense	<u>484,053</u>	<u>574,054</u>
Income tax (expense) revenue	<u>262,781</u>	<u>21,715</u>
Net profit	<u>746,834</u>	<u>595,769</u>

*The above operating statement has not been subject to audit. Refer to the disclaimer of opinion on additional financial data on page 13*

**Bar Trading Statement**

30 June 2007

	2006 \$	2006 \$
<b><u>Income</u></b>		
Sales	1,074,807	875,848
Non cash bar sales	53,476	46,868
Bottle shop sales	59,014	73,721
Restaurant sales	18,707	29,860
Coffee shop sales	78,773	30,166
	<u>1,284,777</u>	<u>1,056,463</u>
<b><u>Cost of Goods Sold</u></b>		
Opening stock	40,311	58,019
Purchases	580,168	460,193
Freight	17,205	15,741
	<u>637,684</u>	<u>533,953</u>
Closing stock	45,834	40,311
	<u>591,850</u>	<u>493,642</u>
<b><u>Gross Profit</u></b>	<b><u>692,927</u></b>	<b><u>562,821</u></b>
<b><u>Gross profit %</u></b>	<b>54%</b>	<b>53%</b>
<b><u>Expenses</u></b>		
Bar requisites	6,970	6,524
Replacements	4,377	1,308
Wages	321,355	284,911
Conference room linen	38	-
	<u>332,740</u>	<u>292,743</u>
<b><u>Profit from bar trading</u></b>	<b><u>360,187</u></b>	<b><u>270,078</u></b>
<u>Profit to sales %</u>	<b>28%</b>	<b>26%</b>
<u>Wages to sales %</u>	<b>25%</b>	<b>27%</b>

*The above trading statement has not been subject to audit. Refer to the disclaimer of opinion on additional financial data on page 13.*

### Gaming Trading Statement

30 June 2007

	2006	2006
	\$	\$
<b><u>Income</u></b>		
Net poker machine clearances	4,808,860	4,299,167
Keno commissions	149,030	135,836
TAB commission	38,390	39,430
Amusement games	-	968
	<u>4,996,280</u>	<u>4,475,401</u>
<b><u>Expenses</u></b>		
Central monitoring	41,968	39,450
Computer game expenses	4,234	8,401
Loss on disposal of poker machines	14,056	532
Depreciation	299,278	322,992
Keno expenses and promotions	9,612	9,088
TAB promotions	32,205	26,133
Poker machine duty	835,459	673,769
Gaming promotions	33,024	58,082
Poker machine fees	4,992	2,600
Poker machine maintenance	50,088	37,529
Poker machine printing and stationery	2,849	3,424
Statewide link	121,729	166,372
Vasa fee	18,871	-
Wages - Poker machines	103,304	180,069
Wages - Keno	198,850	54,308
Wages - TAB	17,430	60,409
	<u>1,787,949</u>	<u>1,643,158</u>
<b><u>Profit from gaming trading</u></b>	<u>3,208,331</u>	<u>2,832,243</u>
<i>Profit to total income</i>	64%	63%

*The above trading statement has not been subject to audit. Refer to the disclaimer of opinion on additional financial data on page 13.*

### Conference Coffee Shop Trading Statement

30 June 2007

	2006	2006
	\$	\$
<b><u>Income</u></b>		
Food sales	27,150	-
Shop sales	18,118	-
Room Hire/ Equipment	2,917	-
	<u>48,185</u>	<u>-</u>

<b><u>Cost of Goods Sold</u></b>		
Opening stock	-	-
Purchases	<u>22,360</u>	-
	22,360	-
Closing stock	<u>5,160</u>	-
	17,200	-
<b><u>Gross Profit</u></b>	<u>30,985</u>	-
<b><u>Gross profit %</u></b>	64%	0%
<b><u>Expenses</u></b>		
Conference room linen	887	-
Laundry	3	-
Sundry Expenses	391	-
Wages	<u>17,947</u>	-
	19,228	-
<b><u>Profit from bar trading</u></b>	<u>11,757</u>	-
<i><u>Profit to sales %</u></i>	24%	0%
<i><u>Wages to sales %</u></i>	37%	0%

*The above trading statement has not been subject to audit. Refer to the disclaimer of opinion on additional financial data on page 13.*

**Motel Trading Statement**

30 June 2007

	2006	2006
	\$	\$
<b><u>Income</u></b>		
Food & Beverages sales	7,821	-
Rooms sales	99,546	-
	<u>107,367</u>	-
<b><u>Cost of Goods Sold</u></b>		
Opening stock	-	-
Purchases	9,705	-
Freight	3	-
	<u>9,708</u>	-
Closing stock	5,408	-
	<u>4,300</u>	-
<b><u>Gross Profit</u></b>	<u>103,067</u>	-
<b><u>Gross profit %</u></b>	96%	0%
<b><u>Expenses</u></b>		
Operating expenses	9,972	-
Administrative overheads	132,572	-
Wages	40,410	-
	<u>182,954</u>	-
<b><u>Profit from bar trading</u></b>	<u>(79,887)</u>	-

*The above trading statement has not been subject to audit. Refer to the disclaimer of opinion on additional financial data on page 13.*

**Schedule of Expenses**

30 June 2007

	2006	2006
	\$	\$
<b><u>Club amenities and sports groups</u></b>		
<b>Expenses</b>		
Bingo entertainment wages	21,012	24,640
Cessnock cricket club	5,700	4,800
Cessnock football club	86,628	91,287
Cessnock junior league	5,000	7,390
Free entertainment	88,112	53,902
Lucky badge draw	27,796	31,607
Other services and amenities	6,733	8,999
	<u>240,981</u>	<u>222,625</u>

*The above schedule of expenses has not been subject to audit. Refer to the disclaimer of opinion on additional financial data on page 13.*

**Schedule of Expenses (continued)**  
30 June 2007

	2006	2006
	\$	\$
<b><u>Administration and Other Expenses</u></b>		
Advertising and signs	65,661	88,482
Annual leave	88,657	85,055
Club promotions	7,567	9,743
Club promotions members birthday	3,633	3,472
Club promotions members only	212,393	171,545
Auditorium shows	114,908	92,017
Auditor's remuneration	17,800	14,840
Bad debts	262	-
Bank charges	33,243	6,802
Cleaning	231,817	198,490
Computer software and support	20,868	14,138
Cutlery and crockery replacement	1,679	417
Darts Expense	4,620	3,572
Depreciation	455,685	331,252
Directors' expenses	8,619	7,101
Decorations and flowers	944	9,422
Donations	40,307	55,222
Electricity	110,085	95,818
Entertainment	673	229
Fringe benefits tax	2,537	6,846
Function rooms	786	5,334
General freight	109	30
General managers expenses	478	291
Insurance	118,201	147,357
Interest	130,090	12,288
Linen	5,812	5,669
Lease payments	16,230	11,905
Legal expenses	24,835	13,197
Licenses	3,800	4,819
Long service leave	13,336	16,275
Loss on disposal of fixed assets	19,504	(1,840)
Members services and direct expenses	76,692	59,618
Payroll tax	50,467	39,251
Postage	1,753	1,657
Printing	18,903	11,322
Stationery	18,115	16,079
Professional and consulting fees	26,195	28,061
Raffle and Bingo expenses	249,302	227,855
Rates	25,730	29,630
Repairs and maintenance	131,518	136,420
Security	63,275	53,805
Sick leave	29,026	33,691
Shortages	4,642	2,049
Sky channel/Fox sports	40,049	38,586
Sportspick expenses	2,461	4,640
Staff benefits and amenities	30,903	25,899
Staff training	22,876	18,555
Subscriptions	29,779	29,537
Sundry expenses	17,701	10,186
Superannuation	133,738	112,957
Telephone	22,017	21,433
Traveling	10,841	10,057
Uniforms	29,532	22,754
Wages	318,266	299,389
	<b>3,108,920</b>	<b>2,643,219</b>

*The above schedule of expenses has not been subject to audit. Refer to the disclaimer of opinion on additional financial data on page 13.*

**Cessnock Rugby League Supporters Club Limited**

**Financial year ended 30 June 2007**

**Disclosure required under 41H of the Registered Clubs Act**

This is important information for club members and is provided in a form that has been approved by the director of Liquor and Gaming.

**a.** Members should note that original declarations, disclosures and returns made pursuant to sections 41C, 41D, 41E, and 41F, are held in the registers maintained by the CEO and may be inspected by members by written application to the CEO.

- S41C – Disclosure of interests in contracts.
- S41D – Declaration of financial interest in hotels.
- S41E – Disclosure of gifts from affiliated bodies.
- S41F – Disclosure of gifts from persons or organisations with contracts with registered clubs.

**b.** The clubs serial number is 245926.

**c.** For the reporting period there have been no declarations, disclosures and returns received pursuant to sections 41C to 41F. There have been no gifts reported pursuant to sections 41C to 41F.

**d.** Details of the number of employee remuneration packages in excess of \$100,000:

\$ 120,000 – \$ 140,000

**2**

e. Details of overseas travel by directors or employees.	Nil
f. Details of loans to employees greater than \$1,000.	Nil
g. Details of any new employment contracts entered into by the club during the reporting period.	1
h. Details of employees who are close relatives of top executives.	Nil
i. Details of amounts greater than \$30,000 paid for the services of a consultant. Thompson Playford – legal expenses	Nil
	<b>\$58,749</b>
j. Total amounts paid to consultants other than amounts paid in i. above:	<b>\$155,811</b>
k. Details of any settlements made with a director or employee of the club as a result of a legal dispute and the amount of any legal fees incurred.	Nil
l. Details of any legal fees (not referred to in i. above) paid by the club on behalf of a director or employee.	Nil
m. Total gaming machine profits (incl GST) during the 12 months ended 31 August 2006:	<b>\$5,219,670</b>
<i>The amount of \$5,219,670 is required to be disclosed under section 41H of the Registered Clubs Act and refers to gross poker machine takings, less payouts to the players.</i>	
<i>This disclosure does not therefore represent profits.</i>	
n. Total amount applied to community development and support (CDSE scheme) during the 12 months ended 31 August 2005 (\$53,974 required to be paid under CDSE scheme)	<b>\$166,034</b>